

# Market Mood







<b>LTP</b>	24981.95
<b>R1</b>	25050
<b>R2</b>	25150
<b>S1</b>	24900
<b>S2</b>	24750

- On the daily time frame, Nifty has formed a bearish candle, closing at 24981.95, with loss of 31.20 points and a decline of 0.12%
- After a flat opening, the index witnessed short covering with buying pressure but wasn't able to sustain the same and we could see a pause in the positive trend and long liquidation throughout the day
- On the other hand, the RSI (14) momentum indicator dipped and is placed at 44.32



<b>LTP</b>	51007
<b>R1</b>	51250
<b>R2</b>	51500
<b>S1</b>	50900
<b>S2</b>	50700

- Bank Nifty closed on a flat note at 51007 (-0.02%) forming a bearish candle with an increase in volume in the positive direction.
- In yesterday's session the index opened on a positive note but couldn't sustain the same and we could see the seller's taking charge in the second half of the session. Bank nifty being in oversold conditions on the intraday time frame, we saw some breather in yesterday's session.
- Bank nifty on momentum indicator front RSI (14) is placed at 41.96 and is trading above EMA 100 and 200.

## Global Market:

<b>Dow Jones</b> <small>CFD</small>	42,425.56	346.18	0.82
<small>10 Oct, 2024   00:37 IST</small>			
<b>S&amp;P 500</b> <small>CFD</small>	5,785.80	34.67	0.60
<small>10 Oct, 2024   00:37 IST</small>			
<b>Nasdaq</b> <small>CFD</small>	18,267.95	85.03	0.47
<small>10 Oct, 2024   00:37 IST</small>			
<b>FTSE</b>	8,243.74	53.13	0.64
<small>09 Oct, 2024   21:20 IST</small>			
<b>CAC</b>	7,560.09	38.77	0.51
<small>09 Oct, 2024   21:20 IST</small>			
<b>DAX</b>	19,254.93	188.46	0.98
<small>09 Oct, 2024   21:45 IST</small>			

## Sentiment Gauge



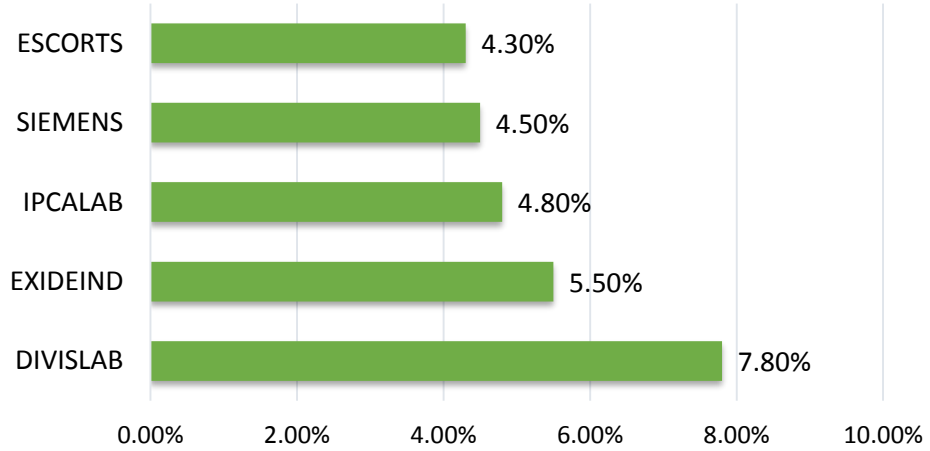
**Flat to Negative**

## FII - DII Activities:

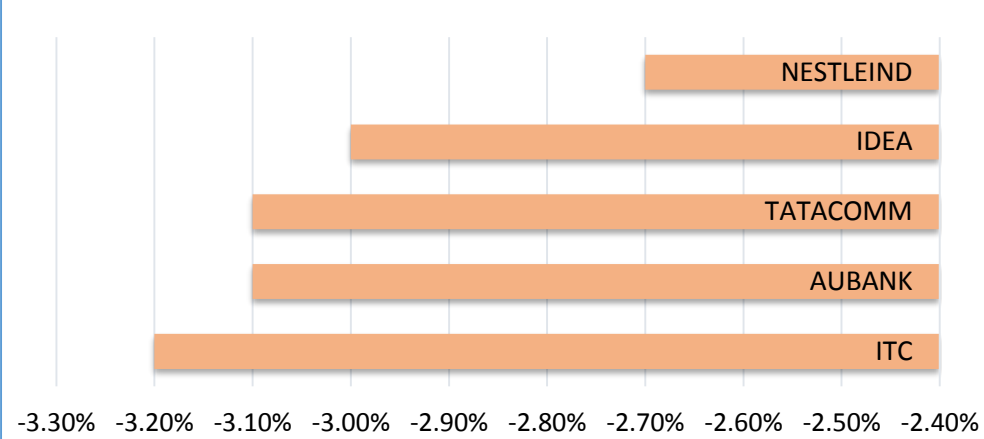
Activity	FII (Cr)	DII (Cr)
Cash	<b>-4562.71</b>	<b>3508.61</b>
<b>Adv/Dec</b>		
<b>Advance</b>	<b>Decline</b>	<b>A/D Ratio</b>
<b>117</b>	<b>67</b>	<b>1.75</b>

# Market Mood

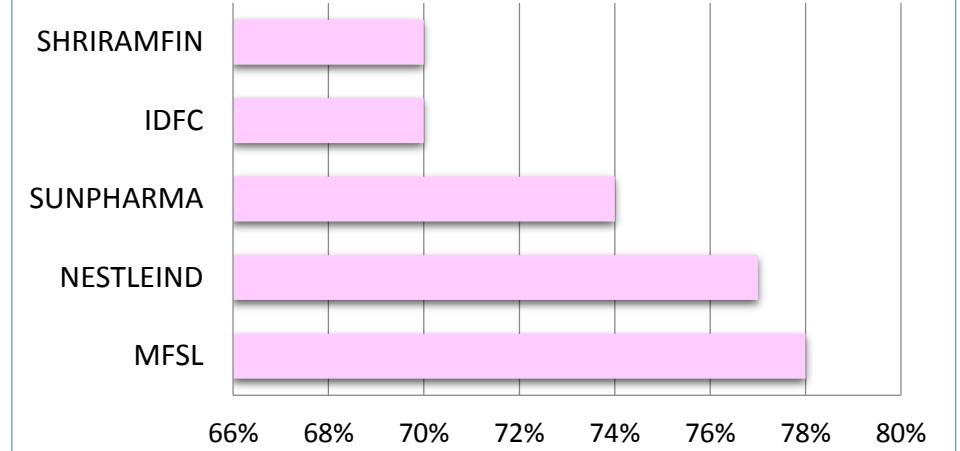
**PRICE UP**



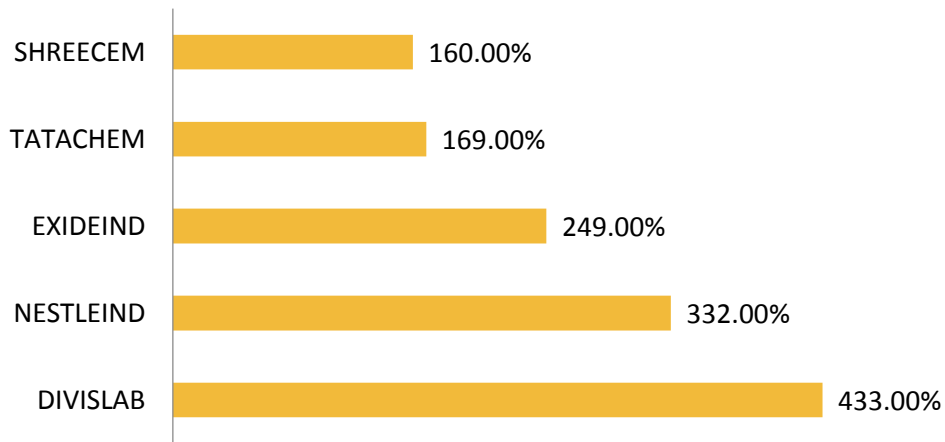
**PRICE DOWN**



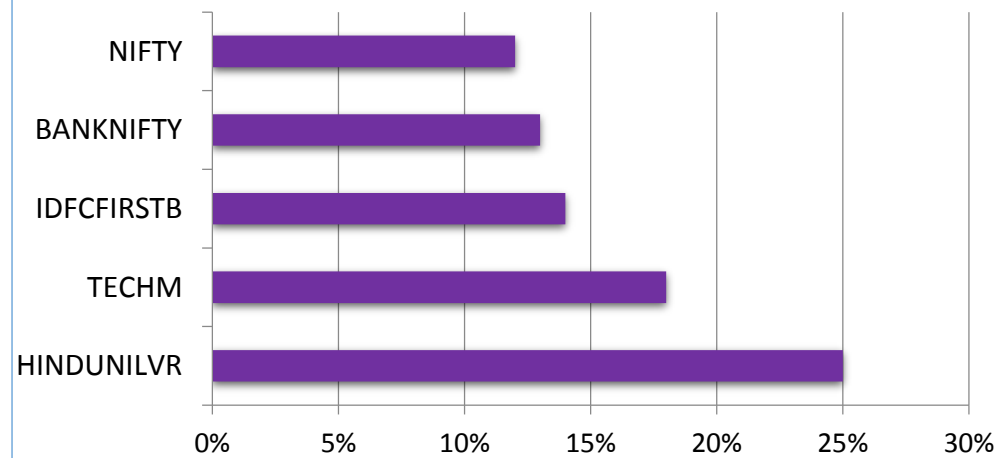
**DELIVERY HEAVY**



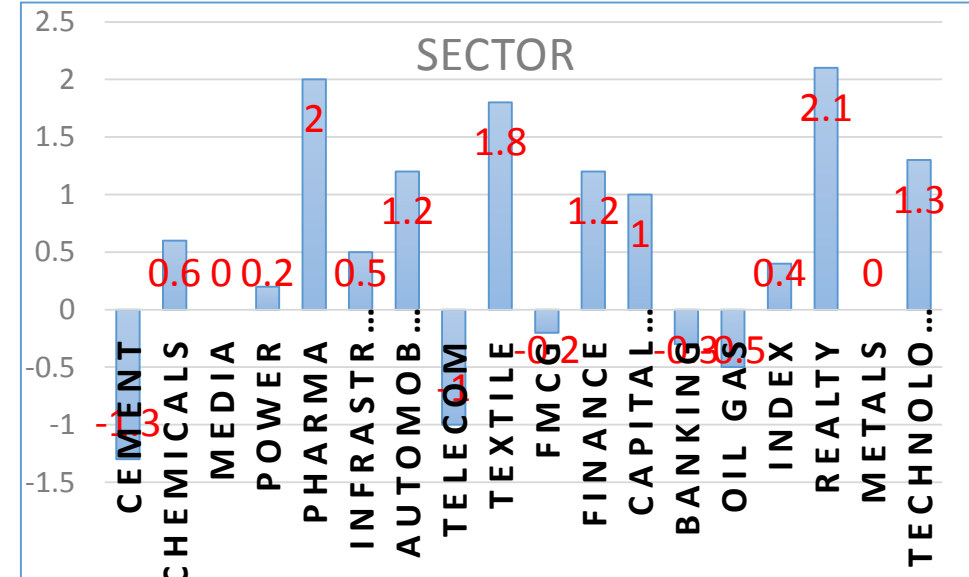
**VOLUME UP**



**ROLL OVER**



**SECTOR**



## Event Calendar

---

Date	Event	Expected	Previous
10 <sup>th</sup> Oct 24	USA FED Speeches	-	-
10 <sup>th</sup> Oct 24	USA Inflation Rate YoY	-	2.5%
10 <sup>th</sup> Oct 24	USA Core Inflation Rate YoY	-	3.2%

---

### Call of the day (Intraday)



#### MOTILAL (Intraday)

BUY: 784-785 SL : 770 Tgt : 810

MOTILAL OFS surged by 4.51%, forming a bullish candle followed by retracement indicating a potential trend continuation. The decent volume supports this upward move. Additionally, the stock closed above all major EMAs in the previous session. With the RSI around 60, the momentum is positive, suggesting further gains in the today's session.

### Delivery Call



#### UTIAMC (Delivery)

BUY : 1234-1235 SL : 1190 (Daily Closing) TP : 1325

UTIAMC on the daily chart indicates a ladder bottom structure, confirming a short-term reversal. At the moment, the counter closing above the previous day's high reflects reversal of the downtrend, moreover security respected the 50 EMA as well as fib levels of 0.618 (61.8%) which will act as a support area for the counter.

10<sup>th</sup> October 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,981.95	-31.2	-0.12	25,166	25349.48	24,798.18	24,614.42
CIPLA	1,683.00	42.3	2.58	1,735	1786.238	1,631.38	1,579.76
TRENT	8,230.00	188.05	2.34	8,433	8636.741	8,026.63	7,823.26
TATAMOTORS	939	19.2	2.09	958	976.7435	920.13	901.26
SBIN	795.8	14.35	1.84	812	828.0037	779.70	763.60
TECHM	1,658.00	28.9	1.77	1,686	1714.026	1,629.99	1,601.97
BAJFINANCE	7,308.45	121.5	1.69	7,477	7646.069	7,139.64	6,970.83
BHARTIARTL	1,685.25	27.8	1.68	1,718	1750.543	1,652.60	1,619.96
MARUTI	12,741.10	209.15	1.67	12,972	13203.28	12,510.01	12,278.92
BAJAJFINSV	1,868.00	29.85	1.62	1,899	1930.925	1,836.54	1,805.07
AXISBANK	1,170.20	16.9	1.47	1,194	1217.06	1,146.77	1,123.34
APOLLOHOSP	7,023.45	99.15	1.43	7,123	7223.312	6,923.52	6,823.59
SHRIRAMFIN	3,375.00	45.7	1.37	3,480	3585.393	3,269.80	3,164.61
HCLTECH	1,812.00	22.55	1.26	1,838	1863.388	1,786.31	1,760.61
HDFCLIFE	719	8.9	1.25	733	746.7597	705.12	691.24
WIPRO	532.8	5.85	1.11	541	548.616	524.89	516.98
POWERGRID	330.65	3.5	1.07	335	338.836	326.56	322.46
HINDALCO	729	7.2	1	747	765.7343	710.63	692.27
SUNPHARMA	1,934.70	17.55	0.92	1,972	2009.309	1,897.40	1,860.09
ICICIBANK	1,247.20	10.6	0.86	1,269	1290.647	1,225.48	1,203.75
BEL	282.6	2.35	0.84	288	293.0451	277.38	272.15
SBILIFE	1,740.10	12.05	0.7	1,761	1782.537	1,718.88	1,697.66
INFY	1,959.00	10.45	0.54	1,981	2002.372	1,937.31	1,915.63
EICHERMOT	4,716.85	23.4	0.5	4,765	4812.612	4,668.97	4,621.09
HEROMOTOCO	5,554.00	24.15	0.44	5,596	5637.054	5,512.47	5,470.95



10<sup>th</sup> October 24

# Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BPCL	338.95	0.95	0.28	348	356.7128	330.07	321.19
TITAN	3,499.90	6.55	0.19	3,549	3597.881	3,450.91	3,401.92
TATACONSUM	1,121.00	1.95	0.17	1,135	1149.864	1,106.57	1,092.14
TCS	4,258.95	5.7	0.13	4,291	4323.562	4,226.64	4,194.34
KOTAKBANK	1,804.90	1.5	0.08	1,824	1842.187	1,786.26	1,767.61
DRREDDY	6,660.00	3.95	0.06	6,734	6807.297	6,586.35	6,512.70
ULTRACEMCO	11,390.90	1.1	0.01	11,502	11613.87	11,279.41	11,167.93
ASIANPAINT	3,086.55	-1.5	-0.05	3,135	3183.615	3,038.02	2,989.49
ADANIENT	3,152.40	-8.3	-0.26	3,183	3213.725	3,121.74	3,091.07
NTPC	419.8	-1.15	-0.27	425	430.684	414.36	408.92
M&M	3,154.75	-11.1	-0.35	3,192	3229.163	3,117.54	3,080.34
JSWSTEEL	993.8	-4.4	-0.44	1,010	1026.352	977.52	961.25
ADANIPTS	1,410.75	-7.8	-0.55	1,429	1446.966	1,392.64	1,374.53
BAJAJ-AUTO	11,817.65	-71.45	-0.6	11,938	12058.91	11,697.02	11,576.39
TATASTEEL	158.3	-1.22	-0.76	161	163.4285	155.74	153.17
HDFCBANK	1,638.00	-13.05	-0.79	1,656	1674.808	1,619.60	1,601.19
GRASIM	2,716.00	-22.2	-0.81	2,747	2778.249	2,684.88	2,653.75
COALINDIA	487.65	-4.2	-0.85	494	500.4698	481.24	474.83
INDUSINDBK	1,345.95	-13.6	-1	1,371	1395.136	1,321.36	1,296.76
LT	3,491.80	-40.6	-1.15	3,542	3591.412	3,441.99	3,392.19
BRITANNIA	6,120.00	-84.4	-1.36	6,209	6298.067	6,030.97	5,941.93
HINDUNILVR	2,777.80	-41	-1.45	2,824	2871.187	2,731.11	2,684.41
RELIANCE	2,748.00	-46.7	-1.67	2,787	2826.987	2,708.51	2,669.01
ONGC	288.5	-4.95	-1.69	293	296.9891	284.26	280.01
NESTLEIND	2,518.80	-62.95	-2.44	2,602	2685.785	2,435.31	2,351.82
ITC	492.5	-15.45	-3.04	507	520.5722	478.46	464.43

**DRUMIL VITHLANI**  
**Technical Research Analyst**

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.



**DRUMIL VITHLANI**  
**Technical Research Analyst**

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137